

Export Outlook for Oilseeds & Products

Revised FY 2006 Forecast:  \$500 million to \$9.8 billion

Revised FY 2006 Forecasts

Upside Developments

- Soybean export unit value rises to \$240/ton (about the same as 2005)
- Demand from bio-fuels industry
- China's soybean imports remain at record 27.5 mmt

Downside Developments

- Larger S Amer. soybean supplies; strong competition lowers US mkt share in Europe & China
- Slower sales to China

Wild Cards

- Size of US and S American crops
- China's soybean demand

